

Section 172 Statement

Companies Act 2016 Section 172 Statement

The Board of Directors aims to drive growth and employ a business model that balances the demands of the Company's main customers with the principal risks and uncertainties faced by the business.

The Board of Directors recognises that the long-term success of the Company, for the benefit of its member, relies upon good relations with its various stakeholders including suppliers, subcontractors and customers. To achieve this the directors regularly review all aspects of the company's operations by receiving reports from the relevant business areas and discussing, revising or approving current and future operations and plans.

The company recognises that maintaining a reputation for high standards of business conduct is essential for any business. The directors are very aware of the need to keep up to date with all applicable regulations - such as planning, building, environmental and health and safety regulations. The company achieves this by memberships of and subscription to various organisations and publications that provide opportunities for training and professional development. In particular for health and safety issues senior management regularly arranges visits to sites to ensure site managers are fully aware of health and safety policies and that these policies are being followed. A report on health and safety on sites is produced regularly for the directors.

The continuing Company policy with regard to employee consultation and involvement is that there should be effective communication with all employees who, subject to practical and commercial considerations, should be consulted on and involved in decisions that affect their current jobs and future prospects. The achievement of this policy has to be treated flexibly in accordance with the varying circumstances and need in the Company but, in all cases, the emphasis is on communication at the local level.

The Company is aware of its responsibilities to the local communities in which it operates and seeks to minimize disruption caused by the developments it undertakes. The company also supports various charities and events local to both its head office and its development sites.